

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION AR0028				
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED December, 2018				
INSTRUCTIONS - See help in the online application.							
PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	89,728,807	6,146,875	1,143,744		94,731,938		
2. General Plant	5,339,780	749,715	406,638		5,682,857		
3. Headquarters Plant	3,969,850	10,191			3,980,041		
4. Intangibles	0				0		
5. Transmission Plant	4,206,876	5,461,268	53,950		9,614,194		
6. Regional Transmission and Market Operation Plant							
7. All Other Utility Plant	0				0		
8. Total Utility Plant in Service (1 thru 7)	103,245,313	12,368,049	1,604,332		114,009,030		
9. Construction Work in Progress	8,388,373	(6,762,389)			1,625,984		
10. Total Utility Plant (8 + 9)	111,633,686	5,605,660	1,604,332		115,635,014		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	580,770	898,118	15,396	906,770	1,427	2,240	588,327
2. Other	0						0
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE				TOTAL (e)		
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)			
1. Present Year	0.000	63.271	.661	201.569	265.501		
2. Five-Year Average	16.249	241.158	1.013	181.693	440.113		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	64	4. Payroll - Expensed		2,574,601			
2. Employee - Hours Worked - Regular Time	131,553	5. Payroll - Capitalized		1,396,105			
3. Employee - Hours Worked - Overtime	5,496	6. Payroll - Other		578,637			
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION		THIS YEAR (a)	CUMULATIVE (b)			
1. Capital Credits - Distributions	a. General Retirements		1,604,830	20,091,419			
	b. Special Retirements		0	684,485			
	c. Total Retirements (a + b)		1,604,830	20,775,904			
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power		632,873				
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System		8,651				
	c. Total Cash Received (a + b)		641,524				
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. Amount Due Over 60 Days	\$	55,616	2. Amount Written Off During Year	\$	39,863		
ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM							
1. Anticipated Loan Delinquency %			4. Anticipated Loan Default %				
2. Actual Loan Delinquency %			5. Actual Loan Default %				
3. Total Loan Delinquency Dollars YTD	\$		6. Total Loan Default Dollars YTD	\$			

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESIGNATION AR0028
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	PERIOD ENDED December, 2018 (Prepared with Audited Data)
INSTRUCTIONS - See help in the online application.	BORROWER NAME Petit Jean Electric Cooperative Corporation

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.



3/22/19
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	30,033,811	33,780,581	32,420,000	2,801,265
2. Power Production Expense				
3. Cost of Purchased Power	16,120,329	16,760,718	17,498,000	1,452,641
4. Transmission Expense	36,233	21,964	40,000	
5. Regional Market Expense				
6. Distribution Expense - Operation	1,389,052	1,439,445	1,436,000	147,791
7. Distribution Expense - Maintenance	3,264,729	3,358,338	3,424,000	210,668
8. Customer Accounts Expense	1,345,180	1,419,572	1,406,000	131,748
9. Customer Service and Informational Expense	151,466	163,424	154,000	13,596
10. Sales Expense				
11. Administrative and General Expense	1,992,347	2,144,960	2,044,000	217,598
12. Total Operation & Maintenance Expense (2 thru 11)	24,299,336	25,308,421	26,002,000	2,174,042
13. Depreciation and Amortization Expense	3,114,724	3,314,255	3,346,000	382,213
14. Tax Expense - Property & Gross Receipts	628,716	695,775	625,500	84,625
15. Tax Expense - Other	1,460	1,460	1,500	0
16. Interest on Long-Term Debt	1,894,166	2,035,935	1,980,000	173,370
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	3,851	3,910	5,000	323
19. Other Deductions	61,228	39,885	40,500	871
20. Total Cost of Electric Service (12 thru 19)	30,003,481	31,399,641	32,000,500	2,815,444
21. Patronage Capital & Operating Margins (1 minus 20)	30,330	2,380,940	419,500	(14,179)
22. Non Operating Margins - Interest	230,532	269,935	280,000	24,400
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	303,700	302,719	0	302,719
26. Generation and Transmission Capital Credits	431,238	468,406	100,000	468,406
27. Other Capital Credits and Patronage Dividends	138,793	162,947	130,000	38,601
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,134,593	3,584,947	929,500	819,947

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0028		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December, 2018		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	356	314	5. Miles Transmission	38.00	45.00
2. Services Retired	229	380	6. Miles Distribution – Overhead	3,480.00	3,484.00
3. Total Services in Place	23,519	23,423	7. Miles Distribution - Underground	70.00	70.00
4. Idle Services (Exclude Seasonals)	3,558	3,397	8. Total Miles Energized (5 + 6 + 7)	3,588.00	3,599.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	114,009,030		30. Memberships	311,105	
2. Construction Work in Progress	1,625,984		31. Patronage Capital	34,593,342	
3. Total Utility Plant (1 + 2)	115,635,014		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	35,976,971		33. Operating Margins - Current Year	3,012,293	
5. Net Utility Plant (3 - 4)	79,658,043		34. Non-Operating Margins	572,654	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	966,281	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	39,455,675	
8. Invest. in Assoc. Org. - Patronage Capital	12,230,228		37. Long-Term Debt - RUS (Net)	0	
9. Invest. in Assoc. Org. - Other - General Funds	765,000		38. Long-Term Debt - FFB - RUS Guaranteed	45,842,305	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,570		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	8,454,664	
12. Other Investments	279,046		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments – Unapplied	4,469,297	
14. Total Other Property & Investments (6 thru 13)	13,277,844		43. Total Long-Term Debt (37 thru 41 - 42)	49,827,672	
15. Cash - General Funds	385,002		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	10		45. Accumulated Operating Provisions and Asset Retirement Obligations	3,883,405	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	3,883,405	
18. Temporary Investments	613,152		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	575,748	
20. Accounts Receivable - Sales of Energy (Net)	3,878,536		49. Consumers Deposits	1,319,292	
21. Accounts Receivable - Other (Net)	591,008		50. Current Maturities Long-Term Debt	2,308,135	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	588,327		52. Current Maturities Capital Leases	0	
24. Prepayments	141,951		53. Other Current and Accrued Liabilities	1,690,221	
25. Other Current and Accrued Assets	8,314		54. Total Current & Accrued Liabilities (47 thru 53)	5,893,396	
26. Total Current and Accrued Assets (15 thru 25)	6,206,300		55. Regulatory Liabilities	0	
27. Regulatory Assets	0		56. Other Deferred Credits	1,082,531	
28. Other Deferred Debits	1,000,492		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	100,142,679	
29. Total Assets and Other Debits (5+14+26 thru 28)	100,142,679				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AR0028
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2018
PART D. NOTES TO FINANCIAL STATEMENTS	
Part C, Line 28 Deferred Debits	
Pension Prepayment \$1,000,492	
Part C, Line 56 Deferred Credits	
Line Extension Contracts \$ 115,321	
Unclaimed Capital Credits \$ 967,210	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	BORROWER DESIGNATION AR0028
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December, 2018
PART D. CERTIFICATION LOAN DEFAULT NOTES	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE					BORROWER DESIGNATION				
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION					AR0028				
INSTRUCTIONS - See help in the online application					PERIOD ENDED December, 2018				
PART K. kWh PURCHASED AND TOTAL COST									
No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Arkansas Electric Coop Corp (AR0034)	807			346,823,817	16,760,718	4.83	2,225,775	(1,442,041)
	Total				346,823,817	16,760,718	4.83	2,225,775	(1,442,041)

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION AR0028	
INSTRUCTIONS - See help in the online application		PERIOD ENDED December, 2018	
PART K. kWh PURCHASED AND TOTAL COST			
No	Comments		
1			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION AR0028	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2018	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION AR0028	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December, 2018	
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 5/24/2018	2. Total Number of Members 13,671	3. Number of Members Present at Meeting 1,916	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 1,916	6. Total Number of Board Members 9	7. Total Amount of Fees and Expenses for Board Members \$ 252,126	8. Does Manager Have Written Contract? N

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0028		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December, 2018		
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)				
2	National Rural Utilities Cooperative Finance Corporation	3,209,615	176,333	259,599	435,932
3	CoBank, ACB	5,245,049	176,843	406,648	583,491
4	Federal Financing Bank	45,842,305	1,682,843	1,326,631	3,009,474
5	RUS - Economic Development Loans				
6	Payments Unapplied	4,469,297			
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
	TOTAL	49,827,672	2,036,019	1,992,878	4,028,897

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION AR0028		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December, 2018		
INSTRUCTIONS - See help in the online application.				
PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	16,630	16,591	
	b. kWh Sold			213,749,691
	c. Revenue			23,241,152
2. Residential Sales - Seasonal	a. No. Consumers Served	1,397	1,396	
	b. kWh Sold			11,640,726
	c. Revenue			1,348,544
3. Irrigation Sales	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	1,649	1,654	
	b. kWh Sold			63,480,567
	c. Revenue			6,175,655
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	10	10	
	b. kWh Sold			25,854,404
	c. Revenue			1,919,005
6. Public Street & Highway Lighting	a. No. Consumers Served	14	14	
	b. kWh Sold			829,418
	c. Revenue			99,330
7. Other Sales to Public Authorities	a. No. Consumers Served	326	327	
	b. kWh Sold			6,627,018
	c. Revenue			694,410
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		20,026	19,992	
11. Total kWh Sold (lines 1b thru 9b)				322,181,824
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				33,478,096
13. Transmission Revenue				
14. Other Electric Revenue				302,485
15. kWh - Own Use				554,913
16. Total kWh Purchased				346,823,817
17. Total kWh Generated				
18. Cost of Purchases and Generation				16,782,682
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				104,446

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				BORROWER DESIGNATION AR0028		
INSTRUCTIONS - See help in the online application.				PERIOD ENDED December, 2018		
PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)						
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less						
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total						

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION AR0028		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS			PERIOD ENDED December, 2018		
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	Arkansas Electric Coop Inc-patronage cap cred	565,603			
	Arkansas Electric Coop Corp-patronage cap cred		11,108,567		
	NRUCFC-patronage cap cred		318,639		
	NISC/Central Area Data Processing-patronage	146,665			
	Nat'l Rural Telecommunications Corp-patronage	109			
	NRUCFC-capital term certificates		765,000		
	NRUCFC-membership		1,000		
	Various memberships	2,570			
	Ark Elec Self-Ins Trust	90,145			
	CoBank - Patronage Capital Credit		500		
	Totals	805,092	12,193,706		
4	Other Investments				
	Federated Insurance Company	279,046			
	Totals	279,046			
6	Cash - General				
	Bank of the Ozarks-Clinton, AR		15,011		
	First Security Bank-Clinton, AR		60,885		
	Simmons First Bank - Marshall, AR		92,302		
	First Arkansas Bank & Trust-Clinton, AR		117,355		
	First Service Bank-Clinton, AR		96,649		
	Working funds		2,800		
	Totals		385,002		
8	Temporary Investments				
	Arkansas Electric Coop Corp-Line of Cr investmt	613,152			
	Totals	613,152			
9	Accounts and Notes Receivable - NET				
	A/Rec-Miscellaneous	591,008			
	Totals	591,008			
11	TOTAL INVESTMENTS (1 thru 10)	2,288,298	12,578,708		

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FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December, 2018			
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PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	TOTAL				
	TOTAL (Included Loan Guarantees Only)				

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FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS		PERIOD ENDED December, 2018			
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SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]					1.98 %
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				

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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION AR0028

PERIOD ENDED January, 2018

BORROWER NAME Petit Jean Electric Cooperative Corporation

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

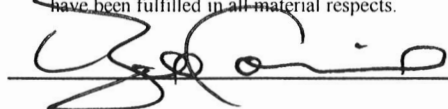
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.



2-19-18
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	2,760,054	3,798,772	3,128,100	3,798,772
2. Power Production Expense				
3. Cost of Purchased Power	1,543,275	2,188,137	1,815,000	2,188,137
4. Transmission Expense	9,571	0	3,000	0
5. Regional Market Expense				
6. Distribution Expense - Operation	94,437	107,135	122,600	107,135
7. Distribution Expense - Maintenance	171,503	235,936	294,150	235,936
8. Customer Accounts Expense	126,459	134,909	131,000	134,909
9. Customer Service and Informational Expense	13,505	14,783	13,700	14,783
10. Sales Expense				
11. Administrative and General Expense	171,348	175,202	170,500	175,202
12. Total Operation & Maintenance Expense (2 thru 11)	2,130,098	2,856,102	2,549,950	2,856,102
13. Depreciation and Amortization Expense	256,632	265,530	265,000	265,530
14. Tax Expense - Property & Gross Receipts	51,500	52,125	52,125	52,125
15. Tax Expense - Other				
16. Interest on Long-Term Debt	149,609	170,710	172,000	170,710
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	314	317	400	317
19. Other Deductions	500	175	1,900	175
20. Total Cost of Electric Service (12 thru 19)	2,588,653	3,344,959	3,041,375	3,344,959
21. Patronage Capital & Operating Margins (1 minus 20)	171,401	453,813	86,725	453,813
22. Non Operating Margins - Interest	12,628	21,192	20,050	21,192
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other				
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends				
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	184,029	475,005	106,775	475,005

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION AR0028		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED January, 2018		
INSTRUCTIONS - See help in the online application.					
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	27	15	5. Miles Transmission	38.00	38.00
2. Services Retired	20	27	6. Miles Distribution – Overhead	3,471.00	3,480.00
3. Total Services in Place	23,399	23,507	7. Miles Distribution - Underground	68.00	70.00
4. Idle Services (Exclude Seasonals)	3,514	3,570	8. Total Miles Energized (5 + 6 + 7)	3,577.00	3,588.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	103,516,382		30. Memberships	309,225	
2. Construction Work in Progress	8,535,027		31. Patronage Capital	36,198,171	
3. Total Utility Plant (1 + 2)	112,051,409		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	34,939,486		33. Operating Margins - Current Year	453,813	
5. Net Utility Plant (3 - 4)	77,111,923		34. Non-Operating Margins	21,192	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	527,475	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	37,509,876	
8. Invest. in Assoc. Org. - Patronage Capital	12,399,783		37. Long-Term Debt - RUS (Net)	0	
9. Invest. in Assoc. Org. - Other - General Funds	765,000		38. Long-Term Debt - FFB - RUS Guaranteed	41,727,654	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,570		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	9,112,937	
12. Other Investments	261,044		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments – Unapplied	3,843,730	
14. Total Other Property & Investments (6 thru 13)	13,429,397		43. Total Long-Term Debt (37 thru 41 - 42)	46,996,861	
15. Cash - General Funds	311,530		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	10		45. Accumulated Operating Provisions and Asset Retirement Obligations	3,978,055	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	3,978,055	
18. Temporary Investments	0		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	3,108,463	
20. Accounts Receivable - Sales of Energy (Net)	4,998,843		49. Consumers Deposits	1,320,922	
21. Accounts Receivable - Other (Net)	13,001		50. Current Maturities Long-Term Debt	1,974,257	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	567,193		52. Current Maturities Capital Leases	0	
24. Prepayments	257,429		53. Other Current and Accrued Liabilities	1,841,643	
25. Other Current and Accrued Assets	11,064		54. Total Current & Accrued Liabilities (47 thru 53)	8,245,285	
26. Total Current and Accrued Assets (15 thru 25)	6,159,070		55. Regulatory Liabilities	0	
27. Regulatory Assets	0		56. Other Deferred Credits	1,200,024	
28. Other Deferred Debits	1,229,711		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	97,930,101	
29. Total Assets and Other Debits (5+14+26 thru 28)	97,930,101				

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
AR0028

PERIOD ENDED February, 2018

BORROWER NAME
Petit Jean Electric Cooperative Corporation

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.



3-21-18
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	5,019,368	6,565,076	5,953,100	2,766,304
2. Power Production Expense				
3. Cost of Purchased Power	2,726,577	3,789,913	3,350,000	1,601,776
4. Transmission Expense	19,829	0	6,000	0
5. Regional Market Expense				
6. Distribution Expense - Operation	241,861	223,819	239,000	116,684
7. Distribution Expense - Maintenance	379,291	490,065	587,600	254,129
8. Customer Accounts Expense	233,155	248,395	246,000	113,486
9. Customer Service and Informational Expense	25,772	28,925	25,400	14,142
10. Sales Expense				
11. Administrative and General Expense	351,079	366,450	349,200	191,248
12. Total Operation & Maintenance Expense (2 thru 11)	3,977,564	5,147,567	4,803,200	2,291,465
13. Depreciation and Amortization Expense	515,024	531,453	533,300	265,923
14. Tax Expense - Property & Gross Receipts	103,000	104,250	104,250	52,125
15. Tax Expense - Other				
16. Interest on Long-Term Debt	286,316	324,161	328,000	153,451
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	628	641	800	324
19. Other Deductions	975	600	4,800	425
20. Total Cost of Electric Service (12 thru 19)	4,883,507	6,108,672	5,774,350	2,763,713
21. Patronage Capital & Operating Margins (1 minus 20)	135,861	456,404	178,750	2,591
22. Non Operating Margins - Interest	24,023	42,408	39,100	21,216
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other				
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends				
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	159,884	498,812	217,850	23,807

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0028		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED February, 2018		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	49	36	5. Miles Transmission	38.00	38.00
2. Services Retired	34	39	6. Miles Distribution – Overhead	3,472.00	3,480.00
3. Total Services in Place	23,407	23,516	7. Miles Distribution - Underground	68.00	70.00
4. Idle Services (Exclude Seasonals)	3,515	3,579	8. Total Miles Energized (5 + 6 + 7)	3,578.00	3,588.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	103,688,625		30. Memberships	309,470	
2. Construction Work in Progress	9,271,707		31. Patronage Capital	36,198,171	
3. Total Utility Plant (1 + 2)	112,960,332		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	35,116,156		33. Operating Margins - Current Year	456,404	
5. Net Utility Plant (3 - 4)	77,844,176		34. Non-Operating Margins	42,408	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	528,833	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	37,535,286	
8. Invest. in Assoc. Org. - Patronage Capital	12,387,300		37. Long-Term Debt - RUS (Net)	0	
9. Invest. in Assoc. Org. - Other - General Funds	765,000		38. Long-Term Debt - FFB - RUS Guaranteed	43,227,654	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,570		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	9,015,992	
12. Other Investments	261,043		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments – Unapplied	3,858,412	
14. Total Other Property & Investments (6 thru 13)	13,416,913		43. Total Long-Term Debt (37 thru 41 - 42)	48,385,234	
15. Cash - General Funds	980,901		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	10		45. Accumulated Operating Provisions and Asset Retirement Obligations	3,964,522	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	3,964,522	
18. Temporary Investments	0		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	2,050,202	
20. Accounts Receivable - Sales of Energy (Net)	4,085,394		49. Consumers Deposits	1,318,319	
21. Accounts Receivable - Other (Net)	14,654		50. Current Maturities Long-Term Debt	1,974,257	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	629,838		52. Current Maturities Capital Leases	0	
24. Prepayments	275,854		53. Other Current and Accrued Liabilities	2,043,128	
25. Other Current and Accrued Assets	13,814		54. Total Current & Accrued Liabilities (47 thru 53)	7,385,906	
26. Total Current and Accrued Assets (15 thru 25)	6,000,465		55. Regulatory Liabilities	0	
27. Regulatory Assets	0		56. Other Deferred Credits	1,199,474	
28. Other Deferred Debits	1,208,868		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	98,470,422	
29. Total Assets and Other Debits (5+14+26 thru 28)	98,470,422				

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION AR0028

PERIOD ENDED March, 2018

BORROWER NAME Petit Jean Electric Cooperative Corporation

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

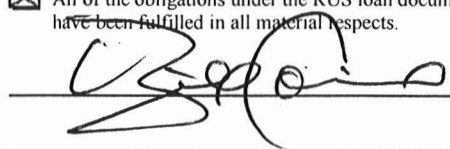
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.



4-23-18
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	7,469,622	8,995,860	8,681,200	2,430,784
2. Power Production Expense				
3. Cost of Purchased Power	4,000,562	5,119,425	4,820,000	1,329,512
4. Transmission Expense	19,829	0	9,000	0
5. Regional Market Expense				
6. Distribution Expense - Operation	342,966	330,624	359,600	106,805
7. Distribution Expense - Maintenance	895,645	765,661	881,550	275,596
8. Customer Accounts Expense	354,173	368,051	365,000	119,656
9. Customer Service and Informational Expense	40,287	41,226	39,100	12,301
10. Sales Expense				
11. Administrative and General Expense	519,819	534,812	508,600	168,362
12. Total Operation & Maintenance Expense (2 thru 11)	6,173,281	7,159,799	6,982,850	2,012,232
13. Depreciation and Amortization Expense	773,912	797,845	804,800	266,392
14. Tax Expense - Property & Gross Receipts	154,500	157,050	156,375	52,800
15. Tax Expense - Other				
16. Interest on Long-Term Debt	430,774	494,098	498,000	169,937
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	943	966	1,200	325
19. Other Deductions	1,825	1,713	7,700	1,113
20. Total Cost of Electric Service (12 thru 19)	7,535,235	8,611,471	8,450,925	2,502,799
21. Patronage Capital & Operating Margins (1 minus 20)	(65,613)	384,389	230,275	(72,015)
22. Non Operating Margins - Interest	35,702	65,488	59,150	23,080
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other				
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	38,150	49,980	37,000	49,980
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	8,239	499,857	326,425	1,045

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0028		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED March, 2018		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	78	66	5. Miles Transmission	38.00	38.00
2. Services Retired	59	59	6. Miles Distribution – Overhead	3,472.00	3,481.00
3. Total Services in Place	23,411	23,526	7. Miles Distribution - Underground	68.00	70.00
4. Idle Services (Exclude Seasonals)	3,516	3,571	8. Total Miles Energized (5 + 6 + 7)	3,578.00	3,589.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	103,589,645		30. Memberships	309,750	
2. Construction Work in Progress	9,403,213		31. Patronage Capital	36,198,171	
3. Total Utility Plant (1 + 2)	112,992,858		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	34,978,299		33. Operating Margins - Current Year	434,369	
5. Net Utility Plant (3 - 4)	78,014,559		34. Non-Operating Margins	65,488	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	529,655	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	37,537,433	
8. Invest. in Assoc. Org. - Patronage Capital	12,387,300		37. Long-Term Debt - RUS (Net)	0	
9. Invest. in Assoc. Org. - Other - General Funds	765,000		38. Long-Term Debt - FFB - RUS Guaranteed	45,365,565	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,570		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	8,981,212	
12. Other Investments	289,352		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments – Unapplied	3,957,764	
14. Total Other Property & Investments (6 thru 13)	13,445,222		43. Total Long-Term Debt (37 thru 41 - 42)	50,389,013	
15. Cash - General Funds	543,085		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	10		45. Accumulated Operating Provisions and Asset Retirement Obligations	3,950,521	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	3,950,521	
18. Temporary Investments	1,376,832		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	1,038,633	
20. Accounts Receivable - Sales of Energy (Net)	3,645,520		49. Consumers Deposits	1,315,868	
21. Accounts Receivable - Other (Net)	16,397		50. Current Maturities Long-Term Debt	1,974,257	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	697,745		52. Current Maturities Capital Leases	0	
24. Prepayments	294,173		53. Other Current and Accrued Liabilities	1,832,282	
25. Other Current and Accrued Assets	16,447		54. Total Current & Accrued Liabilities (47 thru 53)	6,161,040	
26. Total Current and Accrued Assets (15 thru 25)	6,590,209		55. Regulatory Liabilities	0	
27. Regulatory Assets	0		56. Other Deferred Credits	1,200,009	
28. Other Deferred Debits	1,188,026		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	99,238,016	
29. Total Assets and Other Debits (5+14+26 thru 28)	99,238,016				

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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION AR0028

PERIOD ENDED April, 2018

BORROWER NAME Petit Jean Electric Cooperative Corporation

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

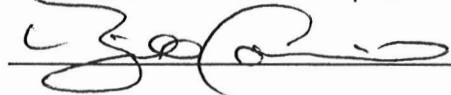
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ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

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☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.



5-21-18
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	9,348,812	11,369,470	10,777,200	2,373,610
2. Power Production Expense				
3. Cost of Purchased Power	5,050,422	6,396,527	5,930,000	1,277,102
4. Transmission Expense	19,912	0	12,000	0
5. Regional Market Expense				
6. Distribution Expense - Operation	451,157	462,830	479,100	132,206
7. Distribution Expense - Maintenance	1,298,537	1,122,177	1,174,800	356,516
8. Customer Accounts Expense	466,129	485,190	480,500	117,139
9. Customer Service and Informational Expense	51,106	55,929	50,700	14,703
10. Sales Expense				
11. Administrative and General Expense	682,192	715,069	662,300	180,257
12. Total Operation & Maintenance Expense (2 thru 11)	8,019,455	9,237,722	8,789,400	2,077,923
13. Depreciation and Amortization Expense	1,032,179	1,064,648	1,083,000	266,803
14. Tax Expense - Property & Gross Receipts	206,000	211,850	208,500	54,800
15. Tax Expense - Other				
16. Interest on Long-Term Debt	589,213	658,558	662,000	164,460
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	1,259	1,291	1,600	325
19. Other Deductions	3,772	2,013	10,600	300
20. Total Cost of Electric Service (12 thru 19)	9,851,878	11,176,082	10,755,100	2,564,611
21. Patronage Capital & Operating Margins (1 minus 20)	(503,066)	193,388	22,100	(191,001)
22. Non Operating Margins - Interest	46,135	90,710	77,200	25,222
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other				
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	38,150	49,980	37,000	0
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	(418,781)	334,078	136,300	(165,779)

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0028		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED April, 2018		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	102	98	5. Miles Transmission	38.00	38.00
2. Services Retired	79	76	6. Miles Distribution – Overhead	3,473.00	3,481.00
3. Total Services in Place	23,415	23,541	7. Miles Distribution - Underground	68.00	70.00
4. Idle Services (Exclude Seasonals)	3,519	3,587	8. Total Miles Energized (5 + 6 + 7)	3,579.00	3,589.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	103,815,933		30. Memberships	310,090	
2. Construction Work in Progress	9,571,503		31. Patronage Capital	36,198,171	
3. Total Utility Plant (1 + 2)	113,387,436		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	35,073,974		33. Operating Margins - Current Year	243,367	
5. Net Utility Plant (3 - 4)	78,313,462		34. Non-Operating Margins	90,711	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	531,013	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	37,373,352	
8. Invest. in Assoc. Org. - Patronage Capital	12,387,300		37. Long-Term Debt - RUS (Net)	0	
9. Invest. in Assoc. Org. - Other - General Funds	765,000		38. Long-Term Debt - FFB - RUS Guaranteed	45,365,565	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,570		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	8,947,821	
12. Other Investments	289,352		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments – Unapplied	3,974,029	
14. Total Other Property & Investments (6 thru 13)	13,445,222		43. Total Long-Term Debt (37 thru 41 - 42)	50,339,357	
15. Cash - General Funds	615,946		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	10		45. Accumulated Operating Provisions and Asset Retirement Obligations	3,936,967	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	3,936,967	
18. Temporary Investments	1,005,560		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	867,431	
20. Accounts Receivable - Sales of Energy (Net)	3,424,844		49. Consumers Deposits	1,321,554	
21. Accounts Receivable - Other (Net)	17,417		50. Current Maturities Long-Term Debt	1,974,257	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	636,907		52. Current Maturities Capital Leases	0	
24. Prepayments	311,263		53. Other Current and Accrued Liabilities	1,930,571	
25. Other Current and Accrued Assets	2,750		54. Total Current & Accrued Liabilities (47 thru 53)	6,093,813	
26. Total Current and Accrued Assets (15 thru 25)	6,014,697		55. Regulatory Liabilities	0	
27. Regulatory Assets	0		56. Other Deferred Credits	1,197,075	
28. Other Deferred Debits	1,167,183		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	98,940,564	
29. Total Assets and Other Debits (5+14+26 thru 28)	98,940,564				

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION AR0028

PERIOD ENDED May, 2018

BORROWER NAME Petit Jean Electric Cooperative Corporation

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.


We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

 06-20-18
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	11,624,090	14,070,039	13,128,100	2,700,569
2. Power Production Expense				
3. Cost of Purchased Power	6,242,713	7,658,265	7,180,000	1,261,738
4. Transmission Expense	19,912	0	15,000	0
5. Regional Market Expense				
6. Distribution Expense - Operation	591,611	597,503	601,700	134,673
7. Distribution Expense - Maintenance	1,416,344	1,444,310	1,468,350	322,133
8. Customer Accounts Expense	566,996	602,062	596,000	116,872
9. Customer Service and Informational Expense	74,560	69,772	64,400	13,843
10. Sales Expense				
11. Administrative and General Expense	858,934	881,115	826,200	166,046
12. Total Operation & Maintenance Expense (2 thru 11)	9,771,070	11,253,027	10,751,650	2,015,305
13. Depreciation and Amortization Expense	1,290,729	1,331,781	1,362,200	267,133
14. Tax Expense - Property & Gross Receipts	257,500	266,850	260,625	55,000
15. Tax Expense - Other				
16. Interest on Long-Term Debt	751,584	835,718	832,000	177,160
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	1,578	1,618	2,000	327
19. Other Deductions	3,947	6,568	13,500	4,555
20. Total Cost of Electric Service (12 thru 19)	12,076,408	13,695,562	13,221,975	2,519,480
21. Patronage Capital & Operating Margins (1 minus 20)	(452,318)	374,477	(93,875)	181,089
22. Non Operating Margins - Interest	66,057	115,955	102,450	25,245
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other				
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	73,111	80,596	67,000	30,616
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	(313,150)	571,028	75,575	236,950

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0028		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED May, 2018		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	132	129	5. Miles Transmission	38.00	38.00
2. Services Retired	94	95	6. Miles Distribution – Overhead	3,475.00	3,481.00
3. Total Services in Place	23,430	23,553	7. Miles Distribution - Underground	69.00	70.00
4. Idle Services (Exclude Seasonals)	3,506	3,586	8. Total Miles Energized (5 + 6 + 7)	3,582.00	3,589.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	104,111,466		30. Memberships	310,185	
2. Construction Work in Progress	9,772,221		31. Patronage Capital	36,198,171	
3. Total Utility Plant (1 + 2)	113,883,687		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	35,216,311		33. Operating Margins - Current Year	455,073	
5. Net Utility Plant (3 - 4)	78,667,376		34. Non-Operating Margins	115,955	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	532,371	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	37,611,755	
8. Invest. in Assoc. Org. - Patronage Capital	12,417,916		37. Long-Term Debt - RUS (Net)	0	
9. Invest. in Assoc. Org. - Other - General Funds	765,000		38. Long-Term Debt - FFB - RUS Guaranteed	45,365,565	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,570		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	8,849,373	
12. Other Investments	289,352		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments – Unapplied	3,991,384	
14. Total Other Property & Investments (6 thru 13)	13,475,838		43. Total Long-Term Debt (37 thru 41 - 42)	50,223,554	
15. Cash - General Funds	1,057,595		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	10		45. Accumulated Operating Provisions and Asset Retirement Obligations	3,923,341	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	3,923,341	
18. Temporary Investments	298,540		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	995,757	
20. Accounts Receivable - Sales of Energy (Net)	3,803,842		49. Consumers Deposits	1,326,215	
21. Accounts Receivable - Other (Net)	17,827		50. Current Maturities Long-Term Debt	1,974,257	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	636,914		52. Current Maturities Capital Leases	0	
24. Prepayments	330,000		53. Other Current and Accrued Liabilities	2,187,829	
25. Other Current and Accrued Assets	5,500		54. Total Current & Accrued Liabilities (47 thru 53)	6,484,058	
26. Total Current and Accrued Assets (15 thru 25)	6,150,228		55. Regulatory Liabilities	0	
27. Regulatory Assets	0		56. Other Deferred Credits	1,197,075	
28. Other Deferred Debits	1,146,341		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	99,439,783	
29. Total Assets and Other Debits (5+14+26 thru 28)	99,439,783				

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
AR0028

PERIOD ENDED June, 2018

BORROWER NAME
Petit Jean Electric Cooperative Corporation

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

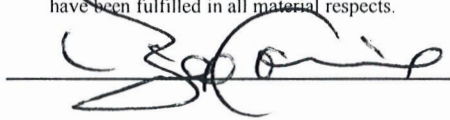
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.



7-19-18
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	14,464,961	16,963,001	15,951,000	2,892,962
2. Power Production Expense				
3. Cost of Purchased Power	7,567,966	8,962,860	8,670,000	1,304,595
4. Transmission Expense	19,912	2,907	20,000	2,907
5. Regional Market Expense				
6. Distribution Expense - Operation	740,548	725,510	722,200	128,007
7. Distribution Expense - Maintenance	1,657,543	1,689,476	1,751,900	245,166
8. Customer Accounts Expense	687,953	734,944	711,500	132,882
9. Customer Service and Informational Expense	87,225	83,964	78,000	14,192
10. Sales Expense				
11. Administrative and General Expense	1,004,029	1,046,940	986,400	165,825
12. Total Operation & Maintenance Expense (2 thru 11)	11,765,176	13,246,601	12,940,000	1,993,574
13. Depreciation and Amortization Expense	1,550,745	1,599,343	1,642,400	267,562
14. Tax Expense - Property & Gross Receipts	309,000	322,850	312,750	56,000
15. Tax Expense - Other	1,460	1,460	1,500	1,460
16. Interest on Long-Term Debt	907,954	1,012,798	996,000	177,080
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	1,899	1,945	2,400	327
19. Other Deductions	18,027	7,018	16,400	450
20. Total Cost of Electric Service (12 thru 19)	14,554,261	16,192,015	15,911,450	2,496,453
21. Patronage Capital & Operating Margins (1 minus 20)	(89,300)	770,986	39,550	396,509
22. Non Operating Margins - Interest	85,096	139,895	127,400	23,940
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other				
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	73,111	80,596	67,000	0
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	68,907	991,477	233,950	420,449

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION AR0028		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED June, 2018		
INSTRUCTIONS - See help in the online application.					
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	180	158	5. Miles Transmission	38.00	38.00
2. Services Retired	111	107	6. Miles Distribution – Overhead	3,476.00	3,482.00
3. Total Services in Place	23,461	23,570	7. Miles Distribution - Underground	69.00	70.00
4. Idle Services (Exclude Seasonals)	3,517	3,573	8. Total Miles Energized (5 + 6 + 7)	3,583.00	3,590.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	104,385,102		30. Memberships	310,590	
2. Construction Work in Progress	9,814,960		31. Patronage Capital	36,198,171	
3. Total Utility Plant (1 + 2)	114,200,062		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	35,376,297		33. Operating Margins - Current Year	851,582	
5. Net Utility Plant (3 - 4)	78,823,765		34. Non-Operating Margins	139,895	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	533,729	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	38,033,967	
8. Invest. in Assoc. Org. - Patronage Capital	12,417,916		37. Long-Term Debt - RUS (Net)	0	
9. Invest. in Assoc. Org. - Other - General Funds	765,000		38. Long-Term Debt - FFB - RUS Guaranteed	45,053,707	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,570		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	8,815,811	
12. Other Investments	289,352		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments – Unapplied	3,265,259	
14. Total Other Property & Investments (6 thru 13)	13,475,838		43. Total Long-Term Debt (37 thru 41 - 42)	50,604,259	
15. Cash - General Funds	719,011		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	10		45. Accumulated Operating Provisions and Asset Retirement Obligations	3,909,452	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	3,909,452	
18. Temporary Investments	608,279		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	956,262	
20. Accounts Receivable - Sales of Energy (Net)	4,076,934		49. Consumers Deposits	1,332,827	
21. Accounts Receivable - Other (Net)	20,794		50. Current Maturities Long-Term Debt	1,974,257	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	617,766		52. Current Maturities Capital Leases	0	
24. Prepayments	348,281		53. Other Current and Accrued Liabilities	1,816,979	
25. Other Current and Accrued Assets	8,250		54. Total Current & Accrued Liabilities (47 thru 53)	6,080,325	
26. Total Current and Accrued Assets (15 thru 25)	6,399,325		55. Regulatory Liabilities	0	
27. Regulatory Assets	0		56. Other Deferred Credits	1,196,423	
28. Other Deferred Debits	1,125,498		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	99,824,426	
29. Total Assets and Other Debits (5+14+26 thru 28)	99,824,426				

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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION AR0028

PERIOD ENDED July, 2018

BORROWER NAME Petit Jean Electric Cooperative Corporation

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.



8-20-18
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	17,598,856	20,211,727	19,242,100	3,248,726
2. Power Production Expense				
3. Cost of Purchased Power	9,165,953	10,330,776	10,285,000	1,367,916
4. Transmission Expense	23,246	13,954	23,000	11,047
5. Regional Market Expense				
6. Distribution Expense - Operation	857,084	875,345	843,700	149,835
7. Distribution Expense - Maintenance	1,870,080	2,031,647	2,035,950	342,171
8. Customer Accounts Expense	810,570	850,821	827,000	115,877
9. Customer Service and Informational Expense	87,861	95,668	91,700	11,704
10. Sales Expense				
11. Administrative and General Expense	1,226,659	1,282,103	1,220,100	235,163
12. Total Operation & Maintenance Expense (2 thru 11)	14,041,453	15,480,314	15,326,450	2,233,713
13. Depreciation and Amortization Expense	1,811,134	1,864,886	1,925,200	265,543
14. Tax Expense - Property & Gross Receipts	360,500	378,850	364,875	56,000
15. Tax Expense - Other	1,460	1,460	1,500	0
16. Interest on Long-Term Debt	1,075,863	1,186,087	1,162,000	173,289
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	2,221	2,274	2,900	329
19. Other Deductions	18,336	7,418	19,200	400
20. Total Cost of Electric Service (12 thru 19)	17,310,967	18,921,289	18,802,125	2,729,274
21. Patronage Capital & Operating Margins (1 minus 20)	287,889	1,290,438	439,975	519,452
22. Non Operating Margins - Interest	106,243	161,876	153,350	21,981
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other				
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	73,111	80,596	67,000	0
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	467,243	1,532,910	660,325	541,433

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			AR0028		
			PERIOD ENDED		
INSTRUCTIONS - See help in the online application.			July, 2018		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	220	190	5. Miles Transmission	38.00	38.00
2. Services Retired	136	140	6. Miles Distribution – Overhead	3,478.00	3,483.00
3. Total Services in Place	23,476	23,569	7. Miles Distribution - Underground	69.00	70.00
4. Idle Services (Exclude Seasonals)	3,531	3,569	8. Total Miles Energized (5 + 6 + 7)	3,585.00	3,591.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	104,684,495		30. Memberships	310,100	
2. Construction Work in Progress	9,969,551		31. Patronage Capital	36,198,171	
3. Total Utility Plant (1 + 2)	114,654,046		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	35,460,120		33. Operating Margins - Current Year	1,371,034	
5. Net Utility Plant (3 - 4)	79,193,926		34. Non-Operating Margins	161,876	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	535,087	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	38,576,268	
8. Invest. in Assoc. Org. - Patronage Capital	12,417,860		37. Long-Term Debt - RUS (Net)	0	
9. Invest. in Assoc. Org. - Other - General Funds	765,000		38. Long-Term Debt - FFB - RUS Guaranteed	45,053,706	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,570		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	8,781,682	
12. Other Investments	289,351		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments – Unapplied	3,279,328	
14. Total Other Property & Investments (6 thru 13)	13,475,781		43. Total Long-Term Debt (37 thru 41 - 42)	50,556,060	
15. Cash - General Funds	680,239		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	10		45. Accumulated Operating Provisions and Asset Retirement Obligations	3,895,840	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	3,895,840	
18. Temporary Investments	485,076		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	1,039,882	
20. Accounts Receivable - Sales of Energy (Net)	4,487,146		49. Consumers Deposits	1,345,608	
21. Accounts Receivable - Other (Net)	28,134		50. Current Maturities Long-Term Debt	1,974,257	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	668,365		52. Current Maturities Capital Leases	0	
24. Prepayments	366,537		53. Other Current and Accrued Liabilities	1,916,716	
25. Other Current and Accrued Assets	11,000		54. Total Current & Accrued Liabilities (47 thru 53)	6,276,463	
26. Total Current and Accrued Assets (15 thru 25)	6,726,507		55. Regulatory Liabilities	0	
27. Regulatory Assets	0		56. Other Deferred Credits	1,196,239	
28. Other Deferred Debits	1,104,656		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	100,500,870	
29. Total Assets and Other Debits (5+14+26 thru 28)	100,500,870				

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION AR0028

PERIOD ENDED August, 2018

BORROWER NAME Petit Jean Electric Cooperative Corporation

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.



9-24-18
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	20,599,096	23,233,893	22,282,000	3,022,166
2. Power Production Expense				
3. Cost of Purchased Power	10,548,718	11,586,762	11,840,000	1,255,986
4. Transmission Expense	23,247	13,954	28,000	0
5. Regional Market Expense				
6. Distribution Expense - Operation	955,879	982,627	965,300	107,282
7. Distribution Expense - Maintenance	2,115,203	2,387,203	2,320,100	355,556
8. Customer Accounts Expense	927,089	962,755	942,500	111,934
9. Customer Service and Informational Expense	100,620	110,033	105,400	14,365
10. Sales Expense				
11. Administrative and General Expense	1,378,611	1,425,211	1,380,100	143,108
12. Total Operation & Maintenance Expense (2 thru 11)	16,049,367	17,468,545	17,581,400	1,988,231
13. Depreciation and Amortization Expense	2,071,701	2,130,978	2,209,000	266,092
14. Tax Expense - Property & Gross Receipts	412,000	442,850	417,000	64,000
15. Tax Expense - Other	1,460	1,460	1,500	0
16. Interest on Long-Term Debt	1,242,610	1,358,569	1,329,000	172,482
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	2,544	2,603	3,400	329
19. Other Deductions	19,011	9,468	25,000	2,050
20. Total Cost of Electric Service (12 thru 19)	19,798,693	21,414,473	21,566,300	2,493,184
21. Patronage Capital & Operating Margins (1 minus 20)	800,403	1,819,420	715,700	528,982
22. Non Operating Margins - Interest	132,592	184,184	179,300	22,308
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other				
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	93,737	97,899	67,000	17,303
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,026,732	2,101,503	962,000	568,593

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0028		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED August, 2018		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	241	208	5. Miles Transmission	38.00	38.00
2. Services Retired	162	183	6. Miles Distribution – Overhead	3,476.00	3,483.00
3. Total Services in Place	23,471	23,544	7. Miles Distribution - Underground	69.00	70.00
4. Idle Services (Exclude Seasonals)	3,500	3,521	8. Total Miles Energized (5 + 6 + 7)	3,583.00	3,591.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	104,878,314		30. Memberships	310,550	
2. Construction Work in Progress	10,222,328		31. Patronage Capital	36,198,171	
3. Total Utility Plant (1 + 2)	115,100,642		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	35,603,954		33. Operating Margins - Current Year	1,917,319	
5. Net Utility Plant (3 - 4)	79,496,688		34. Non-Operating Margins	184,184	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	474,956	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	39,085,180	
8. Invest. in Assoc. Org. - Patronage Capital	12,426,512		37. Long-Term Debt - RUS (Net)	0	
9. Invest. in Assoc. Org. - Other - General Funds	765,000		38. Long-Term Debt - FFB - RUS Guaranteed	45,053,706	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,570		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	8,682,648	
12. Other Investments	289,351		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments – Unapplied	3,293,194	
14. Total Other Property & Investments (6 thru 13)	13,484,433		43. Total Long-Term Debt (37 thru 41 - 42)	50,443,160	
15. Cash - General Funds	801,464		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	10		45. Accumulated Operating Provisions and Asset Retirement Obligations	3,916,782	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	3,916,782	
18. Temporary Investments	1,034,480		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	1,004,458	
20. Accounts Receivable - Sales of Energy (Net)	4,217,108		49. Consumers Deposits	1,342,698	
21. Accounts Receivable - Other (Net)	17,760		50. Current Maturities Long-Term Debt	1,974,257	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	599,356		52. Current Maturities Capital Leases	0	
24. Prepayments	384,910		53. Other Current and Accrued Liabilities	2,170,998	
25. Other Current and Accrued Assets	13,750		54. Total Current & Accrued Liabilities (47 thru 53)	6,492,411	
26. Total Current and Accrued Assets (15 thru 25)	7,068,838		55. Regulatory Liabilities	0	
27. Regulatory Assets	0		56. Other Deferred Credits	1,196,239	
28. Other Deferred Debits	1,083,813		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	101,133,772	
29. Total Assets and Other Debits (5+14+26 thru 28)	101,133,772				

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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
AR0028

PERIOD ENDED September, 2018

BORROWER NAME
Petit Jean Electric Cooperative Corporation

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

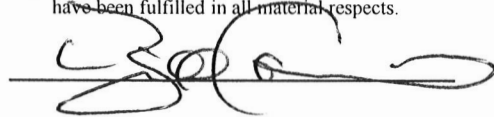
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.



10-19-18
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	23,115,485	25,830,213	25,095,000	2,596,320
2. Power Production Expense				
3. Cost of Purchased Power	11,874,961	12,763,285	13,188,000	1,176,523
4. Transmission Expense	34,619	13,954	31,000	0
5. Regional Market Expense				
6. Distribution Expense - Operation	1,067,153	1,099,840	1,084,800	117,213
7. Distribution Expense - Maintenance	2,375,127	2,710,431	2,603,850	323,228
8. Customer Accounts Expense	1,040,299	1,065,360	1,058,000	102,605
9. Customer Service and Informational Expense	113,677	122,910	118,000	12,877
10. Sales Expense				
11. Administrative and General Expense	1,527,676	1,575,379	1,540,700	150,168
12. Total Operation & Maintenance Expense (2 thru 11)	18,033,512	19,351,159	19,624,350	1,882,614
13. Depreciation and Amortization Expense	2,332,717	2,397,282	2,492,800	266,304
14. Tax Expense - Property & Gross Receipts	463,500	500,850	469,125	58,000
15. Tax Expense - Other	1,460	1,460	1,500	0
16. Interest on Long-Term Debt	1,403,491	1,525,782	1,490,000	167,213
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	2,868	2,933	3,800	330
19. Other Deductions	30,944	18,024	29,500	8,556
20. Total Cost of Electric Service (12 thru 19)	22,268,492	23,797,490	24,111,075	2,383,017
21. Patronage Capital & Operating Margins (1 minus 20)	846,993	2,032,723	983,925	213,303
22. Non Operating Margins - Interest	157,863	205,379	204,250	21,195
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other				
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	98,158	124,346	105,000	26,447
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,103,014	2,362,448	1,293,175	260,945

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION AR0028		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED September, 2018		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	264	237	5. Miles Transmission	38.00	38.00
2. Services Retired	183	206	6. Miles Distribution – Overhead	3,477.00	3,484.00
3. Total Services in Place	23,473	23,550	7. Miles Distribution - Underground	69.00	70.00
4. Idle Services (Exclude Seasonals)	3,519	3,534	8. Total Miles Energized (5 + 6 + 7)	3,584.00	3,592.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	105,031,640		30. Memberships	310,705	
2. Construction Work in Progress	10,440,251		31. Patronage Capital	36,198,171	
3. Total Utility Plant (1 + 2)	115,471,891		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	35,662,421		33. Operating Margins - Current Year	2,157,069	
5. Net Utility Plant (3 - 4)	79,809,470		34. Non-Operating Margins	205,379	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	494,077	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	39,365,401	
8. Invest. in Assoc. Org. - Patronage Capital	12,447,669		37. Long-Term Debt - RUS (Net)	0	
9. Invest. in Assoc. Org. - Other - General Funds	765,000		38. Long-Term Debt - FFB - RUS Guaranteed	44,738,551	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,570		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	8,648,828	
12. Other Investments	289,352		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments – Unapplied	2,566,189	
14. Total Other Property & Investments (6 thru 13)	13,505,591		43. Total Long-Term Debt (37 thru 41 - 42)	50,821,190	
15. Cash - General Funds	1,567,758		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	10		45. Accumulated Operating Provisions and Asset Retirement Obligations	3,868,515	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	3,868,515	
18. Temporary Investments	592,946		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	1,062,786	
20. Accounts Receivable - Sales of Energy (Net)	3,831,043		49. Consumers Deposits	1,344,118	
21. Accounts Receivable - Other (Net)	16,469		50. Current Maturities Long-Term Debt	1,974,257	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	583,114		52. Current Maturities Capital Leases	0	
24. Prepayments	278,381		53. Other Current and Accrued Liabilities	1,581,936	
25. Other Current and Accrued Assets	16,538		54. Total Current & Accrued Liabilities (47 thru 53)	5,963,097	
26. Total Current and Accrued Assets (15 thru 25)	6,886,259		55. Regulatory Liabilities	0	
27. Regulatory Assets	0		56. Other Deferred Credits	1,246,087	
28. Other Deferred Debits	1,062,970		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	101,264,290	
29. Total Assets and Other Debits (5+14+26 thru 28)	101,264,290				

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UNITED STATES DEPARTMENT OF AGRICULTURE
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION
AR0028

PERIOD ENDED October, 2018

BORROWER NAME
Petit Jean Electric Cooperative Corporation

INSTRUCTIONS - See help in the online application.

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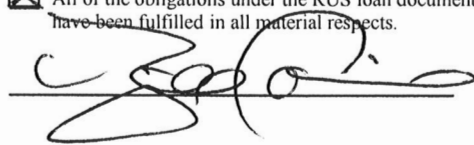
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(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.



11/26/18
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	25,188,769	28,236,482	27,188,000	2,406,269
2. Power Production Expense				
3. Cost of Purchased Power	13,169,067	13,904,322	14,358,000	1,141,037
4. Transmission Expense	35,902	21,964	34,000	8,010
5. Regional Market Expense				
6. Distribution Expense - Operation	1,154,422	1,188,869	1,206,200	89,029
7. Distribution Expense - Maintenance	2,513,545	2,885,816	2,888,000	175,385
8. Customer Accounts Expense	1,150,683	1,181,011	1,175,000	115,651
9. Customer Service and Informational Expense	125,968	137,176	130,700	14,266
10. Sales Expense				
11. Administrative and General Expense	1,686,012	1,754,894	1,703,600	179,515
12. Total Operation & Maintenance Expense (2 thru 11)	19,835,599	21,074,052	21,495,500	1,722,893
13. Depreciation and Amortization Expense	2,593,987	2,664,258	2,777,200	266,976
14. Tax Expense - Property & Gross Receipts	515,000	556,000	521,250	55,150
15. Tax Expense - Other	1,460	1,460	1,500	0
16. Interest on Long-Term Debt	1,566,500	1,697,359	1,655,000	171,577
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	3,192	3,264	4,200	331
19. Other Deductions	38,772	25,471	32,500	7,447
20. Total Cost of Electric Service (12 thru 19)	24,554,510	26,021,864	26,487,150	2,224,374
21. Patronage Capital & Operating Margins (1 minus 20)	634,259	2,214,618	700,850	181,895
22. Non Operating Margins - Interest	182,823	225,323	230,100	19,944
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other				
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	98,158	124,346	105,000	0
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	915,240	2,564,287	1,035,950	201,839

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION AR0028		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			PERIOD ENDED October, 2018		
INSTRUCTIONS - See help in the online application.					
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	298	278	5. Miles Transmission	38.00	38.00
2. Services Retired	203	232	6. Miles Distribution – Overhead	3,478.00	3,487.00
3. Total Services in Place	23,487	23,535	7. Miles Distribution - Underground	69.00	70.00
4. Idle Services (Exclude Seasonals)	3,538	3,492	8. Total Miles Energized (5 + 6 + 7)	3,585.00	3,595.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	105,300,780		30. Memberships	311,255	
2. Construction Work in Progress	10,100,575		31. Patronage Capital	36,198,171	
3. Total Utility Plant (1 + 2)	115,401,355		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	35,828,154		33. Operating Margins - Current Year	2,338,963	
5. Net Utility Plant (3 - 4)	79,573,201		34. Non-Operating Margins	225,323	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	513,198	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	39,586,910	
8. Invest. in Assoc. Org. - Patronage Capital	12,447,669		37. Long-Term Debt - RUS (Net)	0	
9. Invest. in Assoc. Org. - Other - General Funds	765,000		38. Long-Term Debt - FFB - RUS Guaranteed	44,738,551	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,570		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	8,614,449	
12. Other Investments	289,351		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments – Unapplied	2,576,735	
14. Total Other Property & Investments (6 thru 13)	13,505,590		43. Total Long-Term Debt (37 thru 41 - 42)	50,776,265	
15. Cash - General Funds	559,782		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	10		45. Accumulated Operating Provisions and Asset Retirement Obligations	3,820,614	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	3,820,614	
18. Temporary Investments	1,738,164		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	835,713	
20. Accounts Receivable - Sales of Energy (Net)	3,563,460		49. Consumers Deposits	1,351,555	
21. Accounts Receivable - Other (Net)	515,346		50. Current Maturities Long-Term Debt	1,974,257	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	618,802		52. Current Maturities Capital Leases	0	
24. Prepayments	353,466		53. Other Current and Accrued Liabilities	1,889,998	
25. Other Current and Accrued Assets	2,771		54. Total Current & Accrued Liabilities (47 thru 53)	6,051,523	
26. Total Current and Accrued Assets (15 thru 25)	7,351,801		55. Regulatory Liabilities	0	
27. Regulatory Assets	0		56. Other Deferred Credits	1,239,694	
28. Other Deferred Debits	1,044,414		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	101,475,006	
29. Total Assets and Other Debits (5+14+26 thru 28)	101,475,006				

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0572-0032. The time required to complete this information collection is estimated to average 15 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE	BORROWER DESIGNATION AR0028
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION	PERIOD ENDED November, 2018
	BORROWER NAME Petit Jean Electric Cooperative Corporation
INSTRUCTIONS - See help in the online application.	

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

CERTIFICATION

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

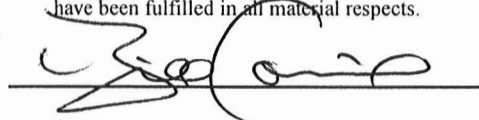
We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII

(check one of the following)

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.



12-13-18
DATE

PART A. STATEMENT OF OPERATIONS

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	27,628,990	30,979,316	29,547,000	2,742,834
2. Power Production Expense				
3. Cost of Purchased Power	14,424,321	15,308,077	15,748,000	1,403,755
4. Transmission Expense	36,233	21,964	37,000	0
5. Regional Market Expense				
6. Distribution Expense - Operation	1,286,675	1,291,654	1,319,600	102,785
7. Distribution Expense - Maintenance	2,632,669	3,147,670	3,151,450	261,854
8. Customer Accounts Expense	1,254,989	1,287,824	1,290,500	106,813
9. Customer Service and Informational Expense	139,980	149,828	142,300	12,652
10. Sales Expense				
11. Administrative and General Expense	1,837,752	1,927,362	1,866,700	172,468
12. Total Operation & Maintenance Expense (2 thru 11)	21,612,619	23,134,379	23,555,550	2,060,327
13. Depreciation and Amortization Expense	2,854,279	2,932,042	3,061,600	267,784
14. Tax Expense - Property & Gross Receipts	568,500	611,150	573,375	55,150
15. Tax Expense - Other	1,460	1,460	1,500	0
16. Interest on Long-Term Debt	1,723,825	1,862,565	1,815,000	165,206
17. Interest Charged to Construction - Credit				
18. Interest Expense - Other	3,521	3,587	4,600	323
19. Other Deductions	39,272	39,014	35,000	13,543
20. Total Cost of Electric Service (12 thru 19)	26,803,476	28,584,197	29,046,625	2,562,333
21. Patronage Capital & Operating Margins (1 minus 20)	825,514	2,395,119	500,375	180,501
22. Non Operating Margins - Interest	205,663	245,535	255,050	20,212
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other				
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	98,158	124,346	105,000	0
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	1,129,335	2,765,000	860,425	200,713

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			AR0028		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED November, 2018		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	325	305	5. Miles Transmission	38.00	38.00
2. Services Retired	214	316	6. Miles Distribution – Overhead	3,479.00	3,486.00
3. Total Services in Place	23,503	23,478	7. Miles Distribution - Underground	69.00	70.00
4. Idle Services (Exclude Seasonals)	3,554	3,437	8. Total Miles Energized (5 + 6 + 7)	3,586.00	3,594.00
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	105,444,862		30. Memberships	311,255	
2. Construction Work in Progress	10,154,041		31. Patronage Capital	34,593,342	
3. Total Utility Plant (1 + 2)	115,598,903		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	35,931,877		33. Operating Margins - Current Year	2,519,465	
5. Net Utility Plant (3 - 4)	79,667,026		34. Non-Operating Margins	245,535	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	531,805	
7. Investments in Subsidiary Companies	0		36. Total Margins & Equities (30 thru 35)	38,201,402	
8. Invest. in Assoc. Org. - Patronage Capital	12,447,669		37. Long-Term Debt - RUS (Net)	0	
9. Invest. in Assoc. Org. - Other - General Funds	765,000		38. Long-Term Debt - FFB - RUS Guaranteed	44,738,551	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	3,570		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	8,514,371	
12. Other Investments	289,352		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	0		42. Payments – Unapplied	2,587,281	
14. Total Other Property & Investments (6 thru 13)	13,505,591		43. Total Long-Term Debt (37 thru 41 - 42)	50,665,641	
15. Cash - General Funds	969,579		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	10		45. Accumulated Operating Provisions and Asset Retirement Obligations	3,760,552	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	3,760,552	
18. Temporary Investments	1,090,859		47. Notes Payable	0	
19. Notes Receivable (Net)	0		48. Accounts Payable	2,109,429	
20. Accounts Receivable - Sales of Energy (Net)	3,837,709		49. Consumers Deposits	1,363,379	
21. Accounts Receivable - Other (Net)	509,579		50. Current Maturities Long-Term Debt	1,974,257	
22. Renewable Energy Credits	0		51. Current Maturities Long-Term Debt - Economic Development	0	
23. Materials and Supplies - Electric & Other	640,858		52. Current Maturities Capital Leases	0	
24. Prepayments	246,679		53. Other Current and Accrued Liabilities	1,918,533	
25. Other Current and Accrued Assets	5,521		54. Total Current & Accrued Liabilities (47 thru 53)	7,365,598	
26. Total Current and Accrued Assets (15 thru 25)	7,300,794		55. Regulatory Liabilities	0	
27. Regulatory Assets	0		56. Other Deferred Credits	1,502,646	
28. Other Deferred Debits	1,022,428		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	101,495,839	
29. Total Assets and Other Debits (5+14+26 thru 28)	101,495,839				